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LGI HOMES AND GTIS PARTNERS ACQUIRE 393 RESIDENTIAL LOTS IN SAN ANTONIO, TX

San Antonio, TX and New York, NY, September 9, 2010 – LGI Homes (“LGI”) and GTIS Partners announce that they have recently acquired Luckey Ranch, a 93 acre, fully-entitled residential land parcel located in San Antonio, TX within a short drive time to the city’s downtown and major employment centers. The property is zoned for 393 residential lots, and is located immediately adjacent to LGI’s best-selling 884-lot community, Canyon Crossing, which is fast approaching its sellout. Luckey Ranch will essentially serve as the second phase of Canyon Crossing and is expected to offer larger lots than Canyon Crossing, with the majority of homes also featuring two car garages, both strong selling points in this San Antonio submarket, as well as, qualify for the USDA’s rural housing loan program.

This is GTIS’s second investment in its joint venture with LGI. The joint venture plans to perform the road, sewer, utility and lot development, construct entry-level housing, and sell homes using LGI’s unique and successful direct-to-the consumer marketing with a hands-on customer service approach. Total improvement costs are expected to exceed \$51 million.

Tom Shapiro, President of GTIS Partners, said “San Antonio’s housing market continues to be driven by strong fundamentals which are especially favorable to the entry-level housing segment as demonstrated by LGI’s sales momentum in Canyon Crossing.”

Rob Vahradian, Senior Managing Director of GTIS and head of U.S. Acquisitions, said “We’re excited about growing our relationship with LGI which is showing strong sales performance across its entire portfolio, including Chisholm Springs - our first joint venture investment with LGI, located in the Dallas-Fort Worth MSA.”

Eric Lipar, CEO of LGI Homes said “We look forward to building on our success at Canyon Crossing with Luckey Ranch – our second development in the San Antonio west submarket, and further developing our brand with GTIS Partners as our financial partner.”

Luckey Ranch is located immediately off of Highway 90 and approximately 17 miles southwest of downtown San Antonio with convenient access to Interstate 410, San Antonio’s ring road, providing a 10 to 20 minute commute to San Antonio’s major employment centers, and a 5 to 10 minute drive to Lackland Air Force Base, a major military facility.

LGI HOMES, GTIS PARTNERS .../2

About LGI Homes

LGI Homes is a leader in building affordable entry-level homes in the Ft. Worth, Houston and San Antonio markets. LGI Homes opened its first home building community in 2003. Since then, the company has become one of the fastest growing home builders in Texas and has grown into a nationally recognized corporation. In 2009, LGI Homes closed 433 homes. Since inception, LGI Homes has consistently been listed among the top 200 builders in the country by Builder Magazine. For further information visit: www.lgihomes.com

About GTIS Partners

GTIS Partners is a global real estate investment firm headquartered in New York with an office in São Paulo. GTIS Partners has 41 employees and manages over \$1.125 billion of committed equity. The firm pursues value-added real estate opportunities through direct equity investment and non-traditional lending activities. To date, the firm has committed capital to residential, retail, industrial, office, hotel, and mixed-use projects in the U.S. and Brazil, and is among the largest real estate private equity companies in Brazil. The firm's principals have over 90 years of investment, management, and operations experience, which spans all major property types and geographies. By combining hands-on real estate expertise with a disciplined investment approach, GTIS Partners creates value for its investors and partners. For further information please visit our website at www.gtispartners.com.

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