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GTIS PARTNERS EXPANDS GLOBAL FOOTPRINT WITH PARIS OFFICE OPENING AND HIRING OF REAL ESTATE VETERAN, DIETRICH HEIDTMANN

New York, September 15, 2014 – GTIS Partners LP ("GTIS"), a real estate private equity firm headquartered in New York City, with offices in Los Angeles, San Francisco and São Paulo, today simultaneously announced the opening of a Paris office and the hiring of real estate investment veteran Dietrich Heidtmann as Managing Director and Head of International Capital Markets to run the office. He reports to Tom Shapiro, New York-based President and CIO of GTIS Partners.

"Opening a GTIS Partners office in Europe has been under consideration for quite some time as our business becomes more international," said Tom Shapiro. "I have known Dietrich for years, and we worked together when he was at Morgan Stanley. We are thrilled to have him be part of the GTIS Partners team."

Prior to joining GTIS Partners, Mr. Heidtmann was Global Head of Investor Relations and Capital Markets for Axa Real Estate Investment Managers. He also served on the firm's Real Estate Executive Committee

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Previously, Mr. Heidtmann worked for Morgan Stanley, where he spent most of his career, firstly in Equity Sales, eventually rising to Managing Director of Real Estate Private Capital Markets.

He graduated from Mannheim University (Germany) with a degree in Economics and Business Administration.

"I have known Tom Shapiro and key members of the GTIS Partners team since helping them with marketing their first Brazil Fund in Europe and the Middle East during my days at Morgan Stanley," said Dietrich Heidtmann. "We have a long term relationship and all the synergies that make an effective team. I look forward to helping GTIS Partners with their continued growth."

About GTIS Partners

GTIS Partners is a global real estate investment firm headquartered in New York with offices in Los Angeles, San Francisco, São Paulo, Brazil, and Paris, France. GTIS Partners has 70 employees and currently has approximately \$3 billion of assets under management. To date, the firm has committed capital to residential, retail, industrial, office, hotel and mixed-use projects in the U.S. and Brazil. In the U.S., GTIS has invested in over 70 projects across 20 states, including 55 projects in the residential sector. In Brazil, GTIS has invested in 38 projects comprised of approximately 15,000 residential units developed or planned, and six million square-feet of office, industrial and hotel projects. For further information, please visit www.gtispartners.com.

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