



GTIS PARTNERS CLOSES \$680 MILLION BRAZIL REAL ESTATE FUND III

New York, September 12, 2017 – [GTIS Partners](#) LP (“GTIS”), a real estate private equity firm headquartered in New York City, with offices in São Paulo, Los Angeles, San Francisco, Atlanta, Paris, and Munich, held its final closing for the GTIS Brazil Real Estate Fund III (“Fund III”) on December 30, 2016. A total of approximately \$680,000,000 was raised largely from several institutional investors.

“We’re excited that we were able to close another fund in Brazil, and that there was robust interest among both our existing and new investors for this product,” said Josh Pristaw, Senior Managing Director at GTIS who led the fundraising effort and co-runs the Brazil business. “With the right execution capabilities, Brazil represents an attractive opportunity for real estate investing. We look forward to deploying our investment capital as new opportunities are uncovered.”

GTIS Partners has a legacy raising large funds for its Brazil investment activities. The firm previously raised \$810.2 million for GTIS Brazil Real Estate Fund II in December 2011, and approximately \$510 million between 2008-2009 during the first round of funding as well as approximately \$700 million of capital in co-investment vehicles. To date, GTIS has committed approximately \$2.1 billion to investments in Brazil, making it one of the most active real estate managers there.

“We’re proud to say that Fund III is one of the only Latin American real estate funds to have closed this year,” noted Tom Shapiro, President and Founder of GTIS. “We currently have approximately 2 million square meters either built or under development including over 700,000 square meters of office and industrial /logistics assets and, over 14,000 residential units and approximately 10,000 hotel keys across São Paulo and Rio, and look forward to building out that portfolio with the proceeds of this new fund.”

“Our combination of a vertically integrated best in class local platform with a US-based institutional infrastructure is a unique differentiator as we source and execute on transactions” noted Joao Teixeira, Senior Managing Director and Co-head of Brazil for GTIS.

About GTIS Partners

GTIS Partners is a global real estate investment firm headquartered in New York with offices in Los Angeles, San Francisco, Atlanta, São Paulo, Brazil, Paris, France and Munich, Germany. GTIS Partners was founded in 2005 and is managed by President Tom Shapiro and Senior Managing Directors Josh Pristaw, Rob Vahradian, Tom Feldstein and Joao Teixeira. GTIS Partners has 83 employees and currently has

approximately \$3.6 billion of assets under management. The firm pursues opportunistic real estate investments through direct equity investment and non-traditional lending activities. To date, the firm has committed capital to residential, retail, industrial, office, hotel and mixed-use projects in the U.S. and Brazil, and is among the largest real estate private equity companies in Brazil. For more information, please visit www.gtispartners.com.

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