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GTIS PARTNERS CLINCHES SUSTAINABILITY PERFORMANCE TOP HONORS FOR THIRD YEAR RUNNING

GRESB Designates GTIS Brazil Real Estate Fund I
as South America's Most Sustainable Private Equity Fund

GTIS Brazil Real Estate Funds II and III Take Second and Third Places, Respectively

New York, September 20, 2017 – GTIS Partners LP (“GTIS”), a real estate private equity firm headquartered in New York City, with offices in São Paulo, Los Angeles, San Francisco, Atlanta, Paris and Munich, today announced that the GTIS Brazil Real Estate Fund I has been recognized as 2017’s most sustainable private equity real estate investment fund in South America by the Global Real Estate Sustainability Benchmark (GRESB). This is the third year in a row that the fund has taken top honors.

In addition, GRESB awarded GTIS Brazil Real Estate Fund II first place in the specialized category of non-listed real estate funds with hotel concentrations, and a number two ranking overall. GTIS Brazil Real Estate Fund III, which held its final closing in December 2016 with approximately \$680 million in commitments, took third place.

“GTIS Partners received another top honor with the #1 rank for South America in the GRESB 2017 Results,” remarked Dan Winters, GRESB Head of the Americas. “With six consecutive years of benchmarking their ESG performance, GTIS continues to demonstrate industry leadership and positive progress with their sustainability programs.”

In an ongoing effort to meet and exceed global ESG standards, GTIS has created the GTIS Sustainability Committee, which ensures best practices are utilized at real estate projects owned by the funds. The committee meets quarterly and is comprised of senior GTIS professionals focused on Brazil acquisitions, asset management, legal, operations and capital markets functions.

“Sustainability is important to us, and we’re thrilled that the 2017 GRESB results acknowledge our commitment to sustainability performance for the third year in a row,” said Josh Pristaw, Senior Managing Director, Head of Capital Markets and Co-head of Brazil at GTIS Partners. “GTIS will continue to strive for industry leading ESG practices and help its clients, employees and business partners do the same. We view high performance in ESG standards not just as an act of good corporate citizenship, but an essential part of our business. Our investors and our tenants demand it, and we believe it enhances returns.”

GTIS has taken a holistic approach and is involved in several ESG initiatives, including energy tracking, conservation, environmental impact assessments, and tracking of health and safety for all employees in the value chain. The firm also incorporated ESG into its annual employee evaluation process for all offices starting in 2016.

“This is a great honor for us,” said João Teixeira, Senior Managing Director and Co-Head of the Brazil Office at GTIS Partners. “GTIS is dedicated to improving local neighborhoods, and taking an active role in community volunteer projects. We take our commitment to ESG very seriously and will continue to make it a priority for years to come.”

GTIS Partners has been actively investing in Brazil real estate since 2005, making it one of the first to recognize the potential of the country’s real estate markets. The firm is one of the largest foreign real estate investors in Brazil, and has raised over \$2.7 billion USD of investor equity commitments for its Brazil platform.

GRESB is an industry-driven organization committed to assessing the sustainability performance of real estate portfolios (public, private and direct) around the world. Their dynamic benchmark is used by institutional investors to engage with their investments with the aim to improve the sustainability performance of their investment portfolio, and the global property sector at large. GRESB covers about \$17 trillion of institutional capital, \$3.7 trillion in assets, and 850 property companies and funds across the globe.

The GRESB survey is widely recognized as the most rigorous standard for measuring the sustainability performance of real estate companies and funds, and GRESB participation has become standard practice for

most of the world's fund managers and listed property companies. For more information, please refer to www.GRESB.com.

About GTIS Partners

GTIS Partners is a global real estate investment firm headquartered in New York with offices in Los Angeles, San Francisco, Atlanta, São Paulo, Brazil, Paris, France and Munich, Germany. GTIS Partners was founded in 2005 and is managed by President Tom Shapiro and Senior Managing Directors Josh Pristaw, Rob Vahradian, Tom Feldstein and Joao Teixeira. GTIS Partners has 83 employees and approximately \$4.6 billion of gross real estate assets under management. The firm pursues opportunistic real estate investments through direct equity investment and non-traditional lending activities. To date, the firm has committed capital to residential, retail, industrial, office, hotel and mixed-use projects in the U.S. and Brazil, and is among the largest real estate private equity companies in Brazil. For more information, please visit www.gtispartners.com.