

Scott Sunshine Water & Wall Group (212) 625-2364 scott@waterandwallgroup.com

## GTIS PARTNERS CLINCHES 2017 LATIN AMERICA FIRM OF THE YEAR IN PRIVATE EQUITY REAL ESTATE MAGAZINE GLOBAL AWARDS

New York, March 9, 2018 – GTIS Partners LP ("GTIS"), a real estate private equity firm headquartered in New York, with offices in São Paulo, Los Angeles, San Francisco, Atlanta, Paris and Munich, today announced its recognition by Private Equity Real Estate (PERE) magazine as 2017 Firm of the Year – Latin America.

GTIS' leadership position in Brazil continues to be recognized by top real estate industry publications including PERE. This is the fifth year GTIS Partners has been nominated for this award and the second time it has been named winner.

"We're delighted to have been named Latin America Firm of the Year and thank PERE for their recognition," said Tom Shapiro, President and CIO of GTIS Partners. "Latin America, Brazil particularly, has special meaning to us, given our longevity in that market." Noted Josh Pristaw, GTIS Partners Senior Managing Director and Co-head of GTIS Partners Brazil, "We're extremely proud of what we've accomplished in Brazil and look forward to continuing our efforts throughout the country."

GTIS Partners was an early investor in Brazil real estate, a position which has seen the company grow into a leading international real estate investment firm in that country, with R\$5 billion in equity commitments. With 30 on-the-ground investment professionals in Brazil and a dedicated team in New York, GTIS has invested in or committed to prime office, logistics, residential and hospitality assets that benefit from expertise provided by its vertically integrated real estate platform with specialized in-house development teams across asset types and global institutional investment processes.

## GTIS PARTNERS CLINCHES 2017 LATIN AMERICA FIRM OF THE YEAR.../2

GTIS Brazil investments include some 300,000 square meters of leasable office, 14,500 apartments, 510,000 square meters of industrial space and 53 hotels (or 10,000 keys). Beyond this, the firm's commitment to developing and managing sustainable real estate projects has been recognized as the #1 most sustainable private equity real estate investment fund in South America by Global Real Estate Sustainability Benchmark (GRESB) in 2017, for the third year running.

Most recently, GTIS Brazil Real Estate Fund III closed on \$680 million with the commitment of leading real estate investors in the US, Europe and Canada. Specifically, the fund was raised to acquire high-quality real estate in the country's most liquid real estate markets, with a focus on acquiring existing assets at a discount to replacement cost.

As a leading investor in Brazil's hospitality market, through its 2015 acquisition of BHG, GTIS further solidified its position in the asset class through the 2017 opening of Palácio Tangará, the five-star hotel that quickly established itself as a leading luxury destination in São Paulo. Tangará has received significant acclaim since its June 2017 launch, including the recent Guest Review Award for highest ranking in São Paulo by *Booking.com* and *Travel + Leisure's 2018 It List* recognition.

## **About GTIS Partners**

GTIS Partners is a leading investment firm in the Americas, headquartered in New York with offices in São Paulo, San Francisco, Los Angeles, Atlanta, Paris and Munich. GTIS Partners was founded in 2005 by Tom Shapiro and is managed by President Tom Shapiro and Senior Managing Directors Thomas Feldstein, Josh Pristaw, Jõao Teixeria, Rob Vahradian, and Amy Boyle. GTIS Partners has 88 employees and approximately \$5.0 billion of gross real estate assets under management. The firm pursues opportunistic real estate investments through direct equity investment and non-traditional lending activities. To date, the firm has committed capital to residential, retail, industrial, office, hotel and mixed-use projects in the U.S. and Brazil, and is among the largest real estate private equity companies in Brazil. For more information, please visit <a href="https://www.gtispartners.com">www.gtispartners.com</a>.