



## GoldenTree InSite Partners

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### **GOLDENTREE INSITE PARTNERS HIRES RICHARD COHEN AS MANAGING DIRECTOR**

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**New York, April 22, 2010** – GoldenTree InSite Partners (GTIS Partners), a global real estate investment firm, announced today that Richard Cohen has joined the company as a Managing Director. Mr. Cohen, who will represent the firm to U.S. investors, is based in GTIS Partners' New York City headquarters and reports to Bill Cisneros, Senior Managing Director, Equity Capital Markets.

"This is a very exciting time in the domestic real estate market," said Tom Shapiro, President of GTIS Partners. "We now see an unprecedented opportunity to capitalize on the housing market dislocation and we are actively buying residential assets across the country at what we believe will prove to be extremely compelling prices. Richard's deep real estate investment industry experience will be enormously beneficial to us and our investors as we pursue these timely opportunities."

Said Mr. Cohen, "GTIS Partners has always been a leader in finding new and differentiated global investment opportunities, and I am very excited to be part of this organization" Bill Cisneros said "I am thrilled that Richard will greatly extend our ability to help U.S. investors access our real estate strategies."

Mr. Cohen is a veteran of the private equity real estate industry. Prior to joining GTIS Partners, Mr. Cohen was Executive Director at Morgan Stanley Real Estate, where he raised substantial capital for real estate and infrastructure limited partnerships and served as a real estate contact for the firm's global wealth management division. Previously, Mr. Cohen was Senior Vice President at ING Clarion, the U.S. arm of the world's largest real estate investment management firm, ING Real Estate. His roles at the firm included sales, marketing, and client service of ING Clarion's products to institutional investors and their consultants.

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Mr. Cohen also held positions at Schroder Real Estate Associates, Prudential Real Estate Investors, and The William Kaufman Organization.

Mr. Cohen received a B.S. degree in accounting from Brooklyn College and an M.S. in real estate investment from New York University.

### **About GoldenTree Insite Partners**

GTIS Partners is a global real estate investment firm headquartered in New York with an office in São Paulo. The firm was formed in February 2005 in partnership with GoldenTree Asset Management. GTIS Partners has 39 employees and manages over \$1.1 billion of committed equity. The firm pursues value-added real estate opportunities through direct equity investment and non-traditional lending activities. To date, the firm has committed capital to residential, retail, industrial, office, hotel, and mixed-use projects in the U.S. and Brazil, and is among the largest real estate private equity companies in Brazil. The firm's principals have over 90 years of investment, management, and operations experience, which spans all major property types and geographies. By combining hands-on real estate expertise with a disciplined investment approach, GTIS Partners creates value for its investors and partners. For further information please visit our website at [www.goldentreeinsite.com](http://www.goldentreeinsite.com).

### **About GoldenTree Asset Management**

GoldenTree Asset Management, an investment advisor with offices in New York, London, Luxembourg, and Seoul, invests in bank debt, high yield bonds, distressed debt, real estate and equities. GoldenTree manages approximately \$11.3 billion as of April 1, 2010, and the firm has 177 employees. For further information regarding GoldenTree, please visit their Web site at <http://www.goldentree.com>.

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