

**FROM: GOLDENTREE INSITE PARTNERS**

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**FOR IMMEDIATE RELEASE**

**REAL ESTATE VETERAN ROBERT REDIKER JOINS GOLDENTREE  
INSITE PARTNERS AS DIRECTOR OF ASSET MANAGEMENT**

**New York, N.Y., April 15, 2008** -- GoldenTree InSite Partners announced today that Robert Rediker has joined the firm as Director of Asset Management. In his new role at GoldenTree InSite, a firm that invests in global real estate opportunities, Mr. Rediker will be responsible for overseeing management of the firm's diverse real estate portfolio.

“Rob brings a wide range of experience to our firm in the areas of management, leasing, development, real estate law and finance ” said Robert Vahradian, Partner and Managing Director. “We are delighted to have him on our team and look forward to working with him as we continue to build our U.S. asset base.”

Prior to joining GoldenTree InSite, Mr. Rediker, 46, spent nearly 20 years at Forest City Ratner Companies, (FCRC), where he held a number of management positions. He most recently served as Senior Vice President and Director of Asset Management, where he formed a new division to manage and enhance FCRC's operating portfolio, which consists of office, retail and residential properties.

Before joining FCRC, Mr. Rediker, an attorney, was engaged in private practice at Kramer, Leven, Nessen, Kamin and Frankel and Stadtmauer & Bailkin.

“I am looking forward to working with the talented team of professionals at GoldenTree InSite,” said Mr. Rediker. “The entrepreneurial environment here is great and I look forward to contributing to the ongoing growth of the firm.”

Mr. Rediker attended Benjamin N. Cardozo School of Law in New York, where he earned a Juris Doctorate and graduated in the top 20 percent of his class. He received a Bachelor of Arts in Economics and History at Emory University in Atlanta.

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Mr. Rediker is a member of the Bar in New York, New Jersey and Florida. He also holds memberships in the Urban Land Institute; International Council of Shopping Centers and The Real Estate Board of New York.

### **ABOUT GOLDENTREE INSITE PARTNERS**

GoldenTree InSite Partners is a global real estate investment firm headquartered in New York with an office in São Paulo, Brazil. GoldenTree InSite Partners has 24 employees and currently manages approximately \$900 million of committed equity. The firm pursues opportunistic real estate investments through both equity investments and mezzanine lending activities. Since inception, the company has committed capital to residential, retail, industrial, office, hotel and mixed-use projects. The firm's principals have over 80 years of investment, management and operations experience, which spans all major property types and geographies. By combining hands-on real estate expertise with a disciplined investment approach, GoldenTree InSite Partners creates value for its investors and partners.

GoldenTree Asset Management, with offices in New York, London, Los Angeles, Chicago, Luxembourg and Dallas, manages a variety of absolute return strategies, which invest in bank debt, high yield bonds, distressed debt, middle market loans, equities and real estate and employs over 180 people. GoldenTree manages approximately \$13.8 billion as of March 1, 2008, of which \$9.7 billion are absolute return assets. For more information on GoldenTree InSite Partners, please visit the company's website at [www.goldentreeinsite.com](http://www.goldentreeinsite.com).